

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA
CAPITAL MARKET SUPERVISORY AGENCY**

DUPLICATE OF
DECISION OF THE CHAIRMAN OF BAPEPAM
NUMBER: KEP-03/PM/2004
CONCERNING
GUIDELINES FOR THE MANAGEMENT OF INVESTMENT FUND IN THE FORM
OF COLLECTIVE INVESTMENT CONTRACT

CHAIRMAN OF INDONESIAN CAPITAL MARKET SUPERVISORY AGENCY,

Considering : That in order to enhance the legal certainty and professionalism of investment fund management, as well as investor protection, with the purpose of fulfilling the international standard, it is deemed necessary to revise the Decision of Chairman of Bapepam Number Kep-15/PM/2002 dated August 14, 2002 concerning Guidelines for the Management of Investment Fund in the Form of Collective Investment Contract;

In view of :

1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);
2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3617);
3. Government Regulation Number 46 of 1995 Concerning Capital Market Formal Investigative Procedures (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);
4. President of Indonesia Decree Number 7/M of 2000;

HAS DECIDED TO ISSUE:

Decision of the Chairman of Bapepam Concerning Guidelines for the Management of Investment Fund in the Form of Collective Investment Contract

Article 1

Provisions concerning Guidelines for the Management of Investment Fund in the Form of Collective Investment Contract are regulated in Rule Number IV.B.1 as stipulated in the attachment of this decision.

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA
CAPITAL MARKET SUPERVISORY AGENCY**

- 2 -

Article 2

With the enactment of this Decision, the Decision of Chairman of Bapepam Number Kep-15/PM/2002 dated August 14, 2002 is declared revoked.

Article 3

This decision shall become effective since the date of its promulgation.

Enacted in : Jakarta
Date : February 9, 2004
Indonesian Capital Market supervisory Agency

Herwidayatmo
Chairman

Based on the original documents

Pande Putu Raka
Executive Secretary