

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA  
CAPITAL MARKET SUPERVISORY AGENCY**

DUPLICATE OF  
DECISION OF THE CHAIRMAN OF BAPEPAM  
NUMBER: KEP-32/PM/2000

CONCERNING

REVISION OF BAPEPAM RULE NUMBER IX.E.1 CONCERNING CONFLICT OF  
INTEREST ON CERTAIN TRANSACTIONS

CHAIRMAN OF INDONESIAN CAPITAL MARKET SUPERVISORY AGENCY,

Considering : That in order to enhance the shareholder protection, particularly independent shareholders, in relation to conflict of interest on certain transactions and to adjust with the revised provisions of rule concerning Material Transaction and Changing in Core Business rule concerning Open Company Take Over, it is deemed necessary to revise Bapepam's Chairman Decision Number Kep-12/PM/1997 concerning Conflict of Interest on Certain Transactions by enacting the new Decision of Chairman of Bapepam;

In view of :

1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);
2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3617);
3. Government Regulation Number 46 of 1995 Concerning Capital Marker Formal Investigative Procedures (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);
4. President of Indonesia Decree Number 7/M of 2000;

HAS DECIDED TO ISSUE:

Decision of the Chairman of Bapepam Concerning the Revision of Rule Number IX.E.1 concerning Conflict of Interest on Certain Transactions

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Article 1

Provisions concerning Conflict of Interest on Certain Transactions are regulated in Rule Number IX.E.1 as stipulated in the attachment of this decision.

Article 2

With the enactment of this Decision, the Bapepam's Chairman Decision Number Kep-12/PM/1997 is declared revoked.

Article 3

This decision shall become effective since the date of its promulgation.

Enacted in : Jakarta  
Date : August 22, 2000  
Indonesian Capital Market supervisory Agency

**Herwidayatmo**  
Chairman

Based on the original documents

**Pande Putu Raka**  
Executive Secretary