

**RULE NUMBER XIV.B.1 : PROCEDURES FOR CHARGING
ADMINISTRATIVE SANCTION IN THE
FORM OF FINE**

Attachment :

Decision of the Chairman of Bapepam

Number : Kep-21/PM/1999

Date : August 5, 1999

1. In this provision, what is meant by:
 - a. Person is an individual, a Company, a partnership, an association, or any organized group.
 - b. Fine is an obligation to pay a certain amount of money to the State as a result of violation against Capital Market Law or its implementing regulations.
 - c. Interest is a certain of money derived from the failure of fulfilling the obligation of paying fine in a certain period of time.
 - d. State Receivable is a certain amount of money that must be paid to the State or Entities that are directly or indirectly owned by the State based on an agreement, regulations or any other reasons.
2. Director of Regulation and Legal Counsel Bureau, on behalf of Chairman of Bapepam, releases letter of administrative sanction imposition and charging in the form of fine and delegates non performing receivable to the State Receivable Administration Committee (PUPN)/Directorate General of State Receivable and Auction Administration (DJUPLN).
3. Any person imposed with fine must immediately fulfill his/her obligation and submit the proof of payment to Bapepam within the period of 30 (thirty) days since the date of letter of administrative sanction in the form of fine.
4. The payment of fine is addressed to the State Treasury Office using form State Non-tax Receiving Letter (SSBP) with code Map.0892.
5. If the obligation referred to in item 3 is not fulfilled within a certain period of time, Bapepam shall release the first warning notice which requires the fulfillment of the fine obligation including its interest no later than 14 (fourteen) days since the first warning notice is stipulated using form number XIV.B.1-1 provided in attachment 1 of this rule.
6. The amount of interest mentioned in item 5 is determined as 2% per month in accordance with Law No. 20 Year 1997 concerning State Non-Tax Receiving.
7. If the obligation of fine and interest payment is not fulfilled within a certain period of time as mentioned in the first warning notice, Bapepam shall release the second

warning notice which requires the fulfillment of the fine and interest payment obligation no later than 14 (fourteen) days since the second warning notice is stipulated using form number XIV.B.1-2 provided in attachment 2 of this rule.

8. If the obligation is not fulfilled after the payment period expires, the receivable is then categorized as non performing receivable in which its payment order is delegated to the PUPN/DJUPLN.

Authorized in Jakarta
On August 5, 1999
Chairman of Capital Market
Supervisory Agency

signed

Jusuf Anwar
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As the original document
Secretary

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