

Announcement

With regard to a number of complaints Bapepam received from several foreign investors that are from Srilanka, South Africa, Arab Saudi, Botswana, China, Thailand, and Malaysia who sustained losses from the illegal practices of these three following companies:

1. Mendes Prior Europe

Level 12 A, Menara Bank Central Dagang
Jl. Jenderal Sudirman Kav.26
Jakarta 12920

2. JF Kidwell

Gedung Menara Era 9th Floor
Jl. Senen Raya Kav.135-137
Jakarta 10410

3. Pfeiffer Galland

Level 21, Plaza Mashill
Jl. Jenderal Sudirman Kav.25
Jakarta 12920

which claimed and undertook their business as Securities Company. Bapepam, herewith, announced to public especially to market participants that those three securities companies have never attained license of Securities Company issued by Bapepam and also have not been registered as exchange member of either Jakarta Stock Exchange (PT JSX) or Surabaya Stock Exchange (PT SSX).

Furthermore, Bapepam also announced that based on article 30 item 1 and article 32 item 1 of Law No 8 of 1995 concerning Capital Market, every party undertook his business as Securities Company and act as Securities Company Representatives should attain license issued by Bapepam.

In accordance with article 110 item 2 jo. article 103 item 1 of Law No 8 concerning Capital Market, violation on article 30 item 1 would be considered as a crime and subject to imprisonment for a maximum of five years and a maximum fine of five billions rupiah. Whereas, violation on article 32 item 1, based on article 110 item 1 jo. article 103 item 2 of Law No 8 concerning Capital Market would be considered as a violation and subject to imprisonment for a maximum of one year and a maximum fine of one billion rupiah.

To avoid the unwanted aspects, and also to prevent the recurrence of similar fraud in the future, Bapepam advised the public especially foreign or domestic investors to be aware of taking investment services from company or individual which claimed itself having attained the license issued by Bapepam or claimed itself as a member of JSX or SSX.

Any hesitancy regarding the status of company or individual that offered to render its investment services, contact to this address below for further information:

Indonesia Capital Market Supervisory Agency

Up. Capital Market Information Division

Gedung Baru Departemen Keuangan RI

Jl. DR Wahidin Raya Nomor 1

Jakarta – 10710

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