

PRESS RELEASE

Results of Evaluation On Candidates Composition for Board of Directors of JSX

On March 27th 2002, Bapepam has conducted an evaluation on all supporting documents for proposing the Candidates Composition for Board of Directors of JSX, submitted by 4 (four) groups of Exchange Members. Bapepam's evaluation results are as follows:

1. Groups of Exchange Members who propose composition of candidates.
 - a. Group A consists of 19 Exchange Members who propose and nominate these following composition of candidates:
 - Adler Haymans Manurung, President Director and Director of Operational
 - Alex Mewengkang, Director of Audit
 - Bambang Widodo, Director of Trading and Membership
 - Haryadi Suyuti, Director of Listing
 - Fransiscus Xaverius Supriyadi, Director of Administration
 - b. Group B consists of 32 Exchange Members who propose and nominate these following composition of candidates:
 - Erry Firmansyah, President Director
 - Sihol Siagian, Director of Audit
 - Muhammad Senang Sembiring, Director of Trading and Membership
 - Harry Wiguna, Director of Listing
 - Wawan S. Setiamihardja, Director of Administration
 - c. Group C consists of 16 Exchange Members who propose and nominate these following composition of candidates:
 - Harry N. Prasetyo Danardojo, President Director
 - Hamdi Hassyarbaini, Director of Audit
 - Teuku Umar Laksamana, Director of Trading and Membership
 - Hendra Hasan Kustarjo, Director of Listing
 - Tunggul Guntur Pasaribu, Director of Administration
 - d. Group D consists of 13 Exchange Members who propose and nominate these following composition of candidates:
 - Iwan Prijono Pontjowinoto, President Director and Director of Operational
 - Redinal Aswin Aminoeddin, Director of Audit
 - Zulfian Alamsyah, Director of Trading and Membership
 - Herlina Tjandra, Director of Listing
 - Tunggul Guntur Pasaribu, Director of Administration
2. After careful evaluation on documents submitted for proposing their candidates composition, Bapepam finds these following situation:

- a. In group A, 3 (three) Exchange Members namely: PT Danpac Sekuritas, PT Mahakarya Artha Securities, and PT Dinar Mas also nominate the candidates in group B's composition.
 - b. In group B, 3 (three) Exchange Members namely: PT Danpac Sekuritas, PT Mahakarya Artha Securities, and PT Dinar Mas also nominate the candidates in group A's composition.
 - c. In group B, 2 (two) Exchange Members namely: PT Sucorinvest Central Gani, and PT Rifan Finansindo Sekuritas also nominate the candidates in group D's composition.
 - d. In group D, 2 (two) Exchange Members namely: PT Sucorinvest Central Gani, and PT Rifan Finansindo Sekuritas also nominate the candidates in group B's composition.
3. With regards to those 4 (four) situations mentioned in item no.2, Bapepam has already sent notification letter to the Exchange Members. In the letter Bapepam points out that:
 - a. The Exchange Members can choose only one composition of candidates
 - b. The Exchange Members need to reconfirm the composition they chose to Bapepam no later than 12.00 WIB March 24th 2002;
 - c. Up to the time limit is over, if the exchange members still have not reconfirm their nomination, all nomination they chose before will be cancelled by Bapepam
 4. Other than those findings as mentioned in item no.2, Bapepam has also found these following conditions:
 - a. All groups have not sent a complete documents requirement, therefore, they are required to complete the documents right away.
 - b. One candidate in one of the groups is found to have a flaw record which is being sanctioned by Bapepam in a form of admonitions, therefore he is unqualified due to the terms.
 5. With regards to the findings mentioned in item no.5, Bapepam has sent notification letter to each groups member orders them to complete the requirements to be submitted to Bapepam no later than 12.00 WIB March 28th 2002.

On of the groups, which consists one unqualified candidates, is ordered to send the replacement's name to Bapepam immediately no later than 12.00 WIB March 28th 2002.

Jakarta, March 27th 2002

Signed

Herwidayatmo
Chairman of Bapepam