

**MINISTER OF FINANCE OF THE REPUBLIK OF INDONESIA
CAPITAL MARKET SUPERVISORY AGENCY**

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July 10, 2000

Letter No. : S-1730/PM/2000
Regarding : Stock Conversion and Registration

To: **1. Director of The Jakarta Stock Exchange**
2. Director of The Surabaya Stock Exchange
3. Director of The Indonesian Clearing and Guarantee Corporation
4. Director of The Indonesian Securities Central Custody
5. Management of The Indonesian Securities Companies Association
6. Management of The Securities Administration Agency Association
7. Management of The Custodian Bank Association

In order to develop our securities industry, all related party should support the implementation of scripless trading. On that account, we consider that you carry out these provisions:

1. Stock listed in scripless trading can not be traded back into scrip trading.
2. Securities Administration Agency may set stock registration fee as of follows:
 - a For banking stock up to Rp 0.5 per stock
 - b For non-banking stock up to Rp 1,250 per collective stock
3. Securities companies are prohibited to charge stock registration fee as an additional fee to clients.
4. PT Suparma Tbk, PT Sari Husada Tbk, PT Multipolar Tbk, and PT Dankos Laboratories Tbk will be accountable for stock conversion cost charged until July 24, 2000.

Chairman

Herwidayatmo