

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA**  
**CAPITAL MARKET SUPERVISORY AGENCY**

**DUPLICATE OF**  
**DECISION OF THE CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY**  
**NUMBER: KEP-39./PM/2003**

**CONCERNING**

**FUTURES CONTRACT AND OPTION ON SECURITIES OR SECURITIES INDEX**

**CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY,**

Considering : that in order to give investment alternative to investor including providing hedging tools, and to provide legal framework for Future Contract and Option on Securities or Securities Index, it is deemed necessary to issue the Decree of Chairman of Bapepam concerning Futures Contract and Option on Securities or Securities Index.

In view of : 1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);

2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3618 );

3. Government Regulation Number 46 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618 );

4. President of Indonesia Decree Number 7/M Year 2000;

5. Decision of The Chairman of Capital Market Supervisory Agency Number Kep-07/PM/2003 dated February 2003 concerning The Enactment of Future Contract on Securities Index as Securities;

**HAS DECIDED:**

To issue : **DECISION OF THE CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY CONCERNING FUTURES CONTRACT AND OPTION ON SECURITIES OR SECURITIES INDEX**

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA**  
**CAPITAL MARKET SUPERVISORY AGENCY**

Article 1

Provisions concerning Futures Contract and Option on Securities or Securities Index are regulated in Rule Number III.E.1 as stipulated in the attachment of this Decision.

Article 2

This Decision shall become effective on the date of its promulgation

Enacted in : Jakarta  
Date : October 31<sup>st</sup> 2003

Chairman Of Capital Market Supervisory Agency

Signed

**HERWIDAYATMO**  
NIP. 060065750

Based on the original documents  
Executive Secretary

**PANDE PUTU RAKA**  
NIP 060034443